

# Minutes

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Nova Scotia Education Common Services Bureau

**Pension Trustees Committee**  
**Minutes August 27, 2018**  
**Teleconference**  
**10:00 am to 1:00 pm**

**ATTENDANCE**

**Employer Representatives:**

Dayle Morris-Quinn, Vice Chair  
Armel Boudreau  
Charmaine Romkey

Chignecto-Central Regional Centre for Education  
Conseil scolaire acadien provincial  
Tri-County Regional Centre for Education

**Employee Representatives:**

Patty Llewellyn  
Stephen Trites  
Stuart Jamieson, Chair  
Craig Thibodeau

Annapolis Valley Regional Centre for Education  
Chignecto-Central Regional Centre for Education  
Retired Member  
Tri-County Regional Centre for Education

**Guests:**

Stephen Kelloway  
Miranda Koivu

Morneau Shepell  
Morneau Shepell

**Staff:**

Jayne Miller

Nova Scotia Education Common Services Bureau

**Regrets:**

Jeanne Saulnier  
Chris Grover  
Mary Sinclair  
David Potter  
Mindy MacDonald  
Employee Representative TBD

Annapolis Valley Regional Centre for Education  
Strait Regional Centre for Education  
Strait Regional Centre for Education  
EECD  
EECD  
Conseil scolaire acadien provincial

### 1) Call to Order

The Chair called the meeting to order at 10:07 am.

### 2) Record of Attendance

Attendance was recorded.

### 3) Approval of the Agenda

**It was MOVED and SECONDED (Romkey / Boudreau)**  
that the agenda be approved.  
**MOTION carried.**

### 4) December 2017 Valuation Review

As agreed at the last meeting, the 2017 Actuarial Valuation information was sent to the Pension Trustees for review prior to the teleconference.

Stephen Kelloway presented the *Pension Plan for Non-Teaching Employees of the Centre for Educations of Nova Scotia December 31, 2017 Actuarial Valuation*. He highlighted items included in the report and responded to questions and comments from Pension Trustees.

The recommendation included in the report is:

- The December 31, 2017 valuation be filed with no changes in the assumption basis.

Item for review and discussion:

- Review of the inflation rate and resulting impact on other economic assumptions be prepared for the September meeting, and consideration for adoption in future valuations.

**It was MOVED and SECONDED (Morris-Quinn / Thibodeau)**  
That the recommendation be accepted.  
**Motion carried.**

It was agreed that further discussion on the item for review and discussion will take place at the September meeting.

### 5) Next Meeting Dates

September 24, 2018	November 19, 2018
February 25, 2019	June 3, 2019

### 6) Adjournment

At 10:28 am, it was moved that the meeting be adjourned. **(Morris-Quinn)**.

RESPECTFULLY SUBMITTED  
Recorder: Kathy Alcorn

APPROVED  
Chair: Stuart Jamieson

Approved at the September 24, 2018 Pension Trustees meeting.